



Providing financial training to Wall Street®

WST BOOTCAMP
ADVANCED FINANCIAL & VALUATION MODELING
2 WEEKENDS (4-DAYS)
DETAILED COURSE CURRICULUM

+1 (212) 537-6631
+1 (212) 656-1221 (fax)
info@wallst-training.com

Hamilton Lin, CFA
Wall St. Training
President

www.wallst-training.com
www.wstselfstudy.com
www.wstbootcamp.com



Providing financial training to Wall Street®
www.wallst-training.com

ABOUT WALL ST. TRAINING

WALL ST. TRAINING OVERVIEW

Wall St. Training provides professional financial training solutions to Wall Street through hands-on classroom training and customized corporate training programs for financial analysts. All of our courses take a hands-on, interactive, practical, non-theoretical approach and is exactly how it is done on Wall Street.

Wall St. Training Overview

- ◆ Corporate training
- ◆ Public, open-enrollment seminars
- ◆ Self-study, video-based learning

Wall St. Training Services

- ◆ Train finance professionals
- ◆ Conduct new hire and lateral hire training
- ◆ Teach fundamental financial analytics
- ◆ Instruct and promote mastery of advanced topics
- ◆ Provide practical, real-world, hands-on instruction

Wall St. Training Specialties

- ◆ Investment Banking and M&A (analysts & associates)
- ◆ Securities Research (equity & fixed income)
- ◆ Asset and Investment Management
- ◆ Credit Analysis (corporate & commercial banking)
- ◆ LBO Modeling (private equity & high yield)
- ◆ CFA (Chartered Financial Analyst)

WALL ST. TRAINING COURSE TOPICS

Wall St. Training offers a wide variety of topics ranging from Basic to Advanced levels. Our courses are designed for participants with various backgrounds, from students and entry-level professionals to professionals with some work experience to professionals in the midst of a career transition.

Basic and Fundamental Concepts

- ◆ Accounting and Financial Statements Integration
- ◆ How to Analyze a 10K
- ◆ Introduction to Finance ("Finance 101")
- ◆ Corporate Valuation (including Corporate Finance)

Core Financial Modeling Topics

- ◆ Basic Financial Modeling
- ◆ Advanced Financial Modeling (Core Model) & Valuation Analysis
- ◆ Revenue and Segment Build-up Model
- ◆ Trading & Deal Comps Analysis

Merger Modeling Topics

- ◆ M&A Deal Structuring and Merger Modeling
- ◆ Basic and Complex LBO Modeling & LBO Enhancements
- ◆ Advanced Merger Modeling
- ◆ Roll-Up Acquisition Modeling

Technical Applications & Topical Subjects

- ◆ Insurance Company and REIT Financial Modeling
- ◆ Overview of the Financial Markets
- ◆ Advanced Excel for Data Analysis + Intro to Macros

WHY CHOOSE WALL ST. TRAINING

We analyzed the current learning process in finance and Wall Street, figured out how teaching and training should be done and then implemented our learning processes. In short, our strengths that separate us from our competitors include:

- Hands-on, interactive, practical, non-theoretical, no "b.s." approach
- Training modules replicate exactly how it is done on Wall Street
- Blend of real-world and effective teaching style that is more down to earth and at the audience's level
- Fast-paced learning where the goal is for participants to become experts and extremely quick and efficient so they could spend more time on analysis of the numbers rather than pure number crunching
- Learn how to completely avoid using the mouse when building financial models
- Ability to translate difficult and advanced concepts into plain English while providing highly detailed explanations and intricacies; ability to integrate a variety of disparate topics into one focused theme
- Teach nuances and real-life intricacies, not just the basic how-to; we teach the rules and the exceptions!
- Models that are built more cleanly, more efficiently and are meant to be self-contained reference models
- Highly interactive, dynamic teaching approach – we guarantee you will learn AND have fun!

Wall St. Training
+1 (212) 537-6631

www.wallst-training.com www.wstselfstudy.com www.wstbootcamp.com

Wall St. Training is a registered servicemark of HL Capital Partners, Ltd.



Providing financial training to Wall Street®
www.wallst-training.com

WST BOOTCAMP TRAINING CURRICULUM

The following is 4-day financial modeling & valuation training curriculum designed and targeted specifically for the finance professional and aspiring professional.

In addition, all participants receive access to applicable courses via our online video-based content. Prerequisites are meant to be done prior to the first day of live training and are available before and after the training.

ADVANCED FINANCIAL MODELING

Become fully prepared for interviews and on-campus recruiting by extending textbook terminology learned in the classroom to real-life application on Wall Street. Become fully versed in exactly what bankers and analysts do by jumping right into complex financial modeling content not learned in school.

Session	Topic	Format	Duration
1: Saturday	Advanced Financial Modeling – Core Model (IS/BS/CF/Debt)	100% Excel	1 day
2: Sunday AM	Segment Build-up & Sensitivity Modeling	100% Excel	½ day
2: Sunday PM	Advanced Financial Modeling – Enhancements	100% Excel	½ day

ADVANCED VALUATION MODELING

Become fully prepared for interviews and on-campus recruiting by extending textbook terminology learned in the classroom to real-life application on Wall Street. Become fully versed in exactly what bankers and analysts do by jumping right into complex financial modeling content not learned in school.

Topic	Topic	Format	Duration
3: Saturday AM	Corporate Valuation Methodologies & Corporate Finance	Lecture	½ day
3: Saturday PM	Fundamental Valuation Modeling	100% Excel	½ day
4: Sunday AM	Relative Valuation Modeling	100% Excel	½ day
4: Sunday PM	Private Company Valuation Approaches & Nuances	Discussion	½ day

These are intensive financial modeling training programs based off our training to large Wall Street investment banks and asset managers and are meant to challenge, teach and inspire you, not put you to sleep!

Benefits

- Become extremely fast and efficient with Excel; apply these skills in many finance and related classes
- Instill and encourage you to apply thought and reasoning when building financial models
- Get on-going support from WST & participate in live forums & discussions
- Bridge the gap between academic theory and the textbook with practical, real-world application
- Enables you to take on more challenging tasks during summer programs, such as building financial models
- Be better prepared for year-round internships, full-time or post-MBA positions in boutique investment firms or firms with little or no formal training programs
- Elevate the entire quality & reputation of the university & college as students' skill sets are dramatically improved and become more heavily recruited

Wall St. Training
+1 (212) 537-6631

www.wallst-training.com www.wstselfstudy.com www.wstbootcamp.com

Wall St. Training is a registered servicemark of HL Capital Partners, Ltd.



ADVANCED FINANCIAL MODELING CURRICULUM

Advanced Financial Modeling – Core Model

Format: 100% Excel

Duration: 1 Day

Build a fully integrated financial statement projection model with income statement projections, a self-balancing balance sheet, an automated cash flow statement and the balancing cash flow sweep / debt schedule. Emphasis is placed on the integration of the major financial statements and becoming experts in Excel.

Learning Objectives:

- Build an integrated set of financials, including income statement, balance sheet & cash flow
- Learn how to balance a model utilizing debt sweep, no “plugs” and the danger of circular references
- Become super-efficient in Excel through intensive use of keyboard shortcuts and best practices

Learning Goals:

5-Year Financial Statement Projection Model:

- How do you project a company’s Income Statement from revenues and expenses down to Net Income?
- What are the different methodologies to forecasting the different types of assets on the balance sheet and how do they compare and contrast with projecting liabilities?
- How do you project the shareholders’ equity account?
- What is the importance of financial ratios in building the balance sheet projections?
- How do you approach building an integrated cash flow statement?
- How do you build each component of the cash flow statement and why is cash the last item to project?

Supporting Schedules:

- Incorporate calculation and payment of dividends into your integrated financial model
- Emulate announced share repurchase program by estimating implied price and shares repurchased

Integration and Balancing of Financial Model:

- Balance the model using the debt schedule and debt sweep logic – the most important analysis in terms of balancing the model!!
- How does the cash actually flow through the model?
- Incorporate automatic debt payments and use cash generated to either pay down debt or build cash
- How does the revolver facility actually balance the model? Avoid messy nested “if” statements!!
- How does the balance sheet and financial statements balance by itself without the use of “plugs”?
- How are the financial statements integrated using the Interest schedule?
- What are circular references, why should they be avoided and how to get around circular references



ADVANCED FINANCIAL MODELING CURRICULUM

Segment Build-up & Sensitivity Modeling

Format: 100% Excel

Duration: ½ Day

Learn how to build detailed revenue and segment build-ups into your larger financial model. Many financial projection models are based off simple revenue growth rate and expense margin assumptions, resulting in reduced precision in the projection model. This course teaches various approaches to true, bottoms-up, fundamental analysis, from both an "account-by-account" and "business segment" basis (very detailed build-up vs. division by division). The results of build-up analysis roll-up into a consolidating income statement that feeds into the Income Statement revenue items.

Learning Objectives:

- Learn detailed revenue build-up algorithms for various types of businesses and scenarios
- Provide additional credibility, support and precision to your financial models
- Understand and analyze the true drivers of growth in a business and translate into Excel
- Build sensitivity analysis into model by incorporating different scenarios and cases

Learning Goals:

Detailed Business Segment Build-Up:

- Model out historical change in key drivers of growth and project future detailed growth
- Analyze and break down growth based on publicly available data and inputs from 10K filing
- Incorporate and remove effect of growth from non-core items such as foreign exchange rate fluctuations
- Project future detailed growth assumptions that roll up into larger projection model
- Instead of just calculating 10% growth rate in revenue, dig into deeper layers of growth drivers
- For instance, for a retailer, calculate Sales / Sq Foot / Type of Store, which captures: (i) number of stores (store count growth); (ii) size of each store (expansion and size creep); (iii) profitability of each sq foot and same store comps sales (YoY sales growth)

Detailed Account by Account Build-Up:

- Project sources of revenue based on growth in number of accounts and customers
- Model out revenue per account and associated commissions and expenses
- Incorporate rate increases into model
- Further enhance model via sensitivity & scenario modeling and analysis
- Detailed build-up consolidates into Consolidating Income Statement which feeds into model
- Account for inter-company eliminations in historical pro forma model and projections

Sensitivity Analysis and Multiple Cases:

- Layer sensitivity analysis on top of segment build-up to incorporate various assumptions and cases
- Build multiple scenarios and cases, including Base Case, Optimistic & Pessimistic Cases
- Toggle and sensitize profitability and cash flow of model based on various case assumptions



Providing financial training to Wall Street®
www.wallst-training.com

ADVANCED FINANCIAL MODELING CURRICULUM

Advanced Financial Modeling – Enhancements

Format: 100% Excel

Duration: ½ Day

Enhance core integrated financial model by building additional detail into your assumptions. For capital intensive businesses, it is critical to derive a more precise depreciation schedule that flows off Capital Expenditures assumptions instead of merely projecting percentage of revenue. Simplify your credit analysis as we automate the estimated credit ratios analysis for you with our unique proprietary construction that is supplied for you and flows from the Core Model and the projection model.

Learning Objectives:

- Enhance financial model with additional detail and supporting analysis
- Build better precision and capture quality inputs into your model
- Perform credit ratio analysis

Learning Goals:

Enhancements to Core Integrated Financial Model:

- Build a stand-alone depreciation schedule to better estimate working capital changes and free cash flow by depreciating existing PPE as well as new capital expenditures
 - Capture and incorporate detail such as remaining useful life estimates
 - Allocate accumulated depreciation correctly
 - Depreciate existing Net PPE and new CapEx based on weighted average life
- Construct detailed financial accounting ratios to quantify profitability & operating efficiency metrics
 - Analyze liquidity ratios, profitability ratios and asset management efficiency ratios
- Credit and leverage statistics ratio analysis with automated comparisons vs. S&P rating statistics
 - Distinguish between various types and tranches of debt

Wall St. Training
+1 (212) 537-6631

www.wallst-training.com www.wstselfstudy.com www.wstbootcamp.com

Wall St. Training is a registered servicemark of HL Capital Partners, Ltd.



ADVANCED VALUATION MODELING CURRICULUM

Corporate Valuation Methodologies & Corporate Finance PRIMER

Format: Lecture

Duration: ½ Day

How can you tell if a company is undervalued or overvalued? Is the current stock price the only measure of value? Why would one company command a higher or lower premium than its direct competitor? This course takes a practical, tangible, and non-theoretical approach to examining how corporations are valued and the major analytical tools that are used. Go beyond the academic theory of financial ratios and apply fundamental analysis and real-world methods of evaluating a company's intrinsic value. Gain insight into relative valuation methodologies (trading comps, deal comps) to fundamental valuation (discounted cash flow analysis, break-up / sum of the parts valuation). Coverage goes beyond the academic theory of financial ratios to the practical application of fundamental analysis, offering alternative, real-world methods of evaluating a company's intrinsic value. The Course includes a crucial primer to Corporate Finance and its non-theoretical application.

Learning Objectives:

- How to value a company (trading comps, deal comps, DCF, LBO, break-up and asset valuation)
- Importance of Enterprise Value, EBITDA, capital structure, leverage and WACC
- Analyze valuation multiples and ratios; why are PE ratios sub-optimal as a valuation metric?
- Practical, non-theoretical application of introduction to corporate finance

Learning Goals:

Introduction to Valuation and Corporate Finance:

- How much is a company worth? Why is the current stock price not an accurate indication of value?
- How do you tell if a company is under-valued or over-valued?
- Why would one company command a higher or lower premium than its direct competitor?
- What is the importance between enterprise value and equity value?
- TEV: what is the correct treatment of minority interest and capital leases from a standalone valuation aspect vs. credit perspective vs change of control
- What is the relevance of capital structure and leverage on a company's value?
- Why and how is corporate finance so critical to managing a firm's profitability?

Ratios and Multiples Discussion:

- What exactly does a multiple tell us? Learn the **correct** way to use P/E ratios and other multiples
- Why are P/E ratios misunderstood and what other profitability-related ratios are more important?
- What is EBITDA and why is it so important?
- Utilizing the correct numerator for multiples analysis and calculating implied value based on multiples

Detailed Valuation Analysis:

- Analysis of "football field" and reference ranges
- Detailed discussion of the major valuation methodologies, their nuances and application in the real-world
- Analyzing, comparing and contrasting trading comps, deal comps and premiums paid
- Detailed explanation of Discounted Cash Flow (DCF) valuation, its theory and application
- Discussion of why the DCF is arguable one of the most important analyses while simultaneously one of the most academic and least practical of them all
- Review of WACC (weighted average cost of capital), CAPM (Capital Asset Pricing Model)
- How do you approach valuing a company with completely disparate businesses?



ADVANCED VALUATION MODELING CURRICULUM

Fundamental & Relative Valuation Modeling

Format: 100% Excel

Duration: 1 Day

Our Financial & Valuation Modeling Techniques focuses on the basics and fundamentals of financial modeling by first constructing a 5-year Income Statement projection model. Then layer on a fundamental valuation model by constructing a discounted cash flow analysis on top of your projection model. Continue with relative valuation by building a quick and dirty trading comps analysis analyzing the industry valuation multiples. Incorporate all of the analyses together in a summary reference range valuation analysis that rolls into the final football field graphic. This Excel-based class provides a non-academic, real-world, hands-on primer to the quantitative and technical aspects of financial modeling. The model could be further expanded for valuation purposes or analyzing mergers and acquisitions – either way, you will leave the classroom with a template model that is scalable and applicable to other companies immediately.

Learning Objectives:

- Income Statement Projection: create a 5-year projection model
- Fundamental Valuation: construct a discounted cash flow analysis utilizing multiples & perpetuity growth
- Relative Valuation: integrate with trading & deal comps to complete valuation analysis
- Build and analyze reference range and football field to summarize overall valuation metrics

Learning Goals:

Build 5-Year Income Statement Projection Model:

- Input historical financial results and recast as necessary
- Calculate historical growth rates and margins which serve as the basis for your projection assumptions
- Calculate your projected profitability from revenue down to EPS
- How do you forecast depreciation and amortization expense?
- Learn the **correct** way to calculate diluted shares outstanding
- Learn the **correct** way to calculate shares outstanding using the treasury diluted method

Fundamental Valuation: Discounted Cash Flow (DCF) Valuation Modeling:

- How is a discounted cash flow analysis actually constructed?
- Estimate unlevered free cash flow (free cash flow to firm)
- Why is amortization non-tax-deductible from a tax perspective and what are the implications on value?
- What are different proxy methods for calculating working capital?
- Terminal Value estimation: what are the differences between the EBITDA multiple and perpetuity growth approaches and what are the implications on value?
- Learn subtle nuances including the proper figure for “cash flow” in perpetuity growth models
- Weighted average cost of capital (WACC) analysis that supports the DCF (estimate discount rate)
- Calculate from enterprise value down to equity value and ultimately down to stock price per share
- Learn the **correct** way to calculate shares outstanding using the treasury diluted method



Providing financial training to Wall Street®
www.wallst-training.com

Fundamental & Relative Valuation Modeling (continued)

Format: 100% Excel

Duration: 1 Day

Relative Valuation: Quick & Dirty Trading Comps:

- Build a basic, quick and dirty, back-of-the-envelope trading comps analysis
- Construct a relative valuation analysis
- Input historical results and analyst projections for comparable companies (public traded competitors)
- Calculate current standalone market valuation multiples

Weighted Average Cost of Capital:

- Build full-blown dynamic WACC analysis
- Incorporate unlevering and re-levering of betas for your comparables

Reference Range & "Football Field" Valuation

- Build reference range that quantifies fundamental and valuation methodologies
- Perform valuation modeling techniques including: quick & dirty trading comps, reference range analysis, Crystallize and appreciate the capital structure and the relationship between total enterprise value, equity value and price per share
- Utilize best practices to reduce average construction time from 2 hours to 30 seconds
- Build and update dynamic football field to graphically summarize valuation metrics
- Analyze, discuss, compare and contrast valuation results



Wall St. Training
+1 (212) 537-6631

www.wallst-training.com www.wstselfstudy.com www.wstbootcamp.com

Wall St. Training is a registered servicemark of HL Capital Partners, Ltd.



ADVANCED VALUATION MODELING CURRICULUM

Private Company Valuation Approaches & Nuances

Format: Discussion

Duration: ½ Day

This course builds upon our Corporate Valuation course and introduces the complex nuances associated with analyzing and valuing private companies. We dive deep into the details and concepts deeply imbedded with valuation of large publicly traded and listed companies and take it to next level by applying it to companies and regions with very sparse publicly available data. Learn nuances of adjusting for DCF valuation, WACC analysis when no data exists, how to select and adjust peer comparables when no "good comp" exists. While there is certainly no magic bullet to the tough questions and lack of information, there are techniques and best practices to get us as close as possible.

Learning Objectives:

- Fundamental & DCF Valuation Nuances (adjustments to Gordon growth)
- WACC and Cost of Component Capital Nuances (adjustments to cost of debt and equity and beta)
- Review of basic valuation methodologies, focusing on relative valuation multiples and ratios
- Real-life valuation nuances when data simply doesn't exist

Learning Goals:

Fundamental & DCF Valuation Nuances:

- Detailed explanation of Discounted Cash Flow (DCF) valuation, its theory and application
- Discussion of why the DCF is arguable one of the most important analyses while simultaneously one of the most academic and least practical of them all
- Analysis of EBITDA and growth approaches to Terminal Value estimation and pros and cons of each
- Discussion on the correct Cash Flow starting point for Gordon Growth Rate: long-term relationship between CapEx and depreciation and the theoretical implications on DCF
- Computing reasonable perpetual growth rate and the nuances associated
- Perpetual growth rate method and applications: how to value high growth companies in which the terminal year growth has not yet reached steady state growth for perpetuity

WACC and Cost of Component Capital Nuances:

- Application of WACC and matching of cash flows with the riskiness of the cash flows
- Correct Cost of Debt to use: coupon rate, current YTM if available vs. investment banker rate
- Estimating Cost of Debt when there is no outstanding debt or interest rates unavailable
- Cost of Equity and CAPM (Capital Asset Pricing Model): theory, implications and application
- Concept of diversification and risk/reward model and practical approach as discount factor
- Correct risk free rate and market risk premium and the various premiums and adjustments made to MRP
- Concept of beta and sensitivity to the market and adjusting for capital structure differences
- Estimating beta with none present, and un-levering and re-levering betas to adjust for earnings volatility
- Use of beta to manipulate and influence discount rate to affect overall DCF valuation
- Thinking through the logic of a company with a ton of cash on the books and adjustments (if any) to beta
- Determining the correct capital structure (Debt & Equity / Capitalization) – your own or industry ideal?
- Adjusting WACC and DCF for private companies, liquidity, size and country-specific adjustments



Providing financial training to Wall Street®
www.wallst-training.com

Private Company Valuation Approaches & Nuances (continued)

Format: Discussion

Duration: ½ Day

DCF Revisited:

- Importance of DCF, NPV & IRR analysis for start-ups, growth capital and project finance
- Private company PE ratios and nuances associated with Equity Value / Net Income as a proxy
- Short, brief discussion on industry specific valuation and introduction to basic nuances and differences
- Brief honorable mention of alternative valuation methodologies

Enterprise Value Nuances:

- TEV: what is the correct treatment of minority interest and capital leases from a standalone valuation aspect vs. credit perspective vs change of control
- What is the relevance of capital structure and leverage on a company's value?
- Crystallizing Enterprise Value: Proper Allocation of TEV in HoldCo context
- Case study analyzing proper allocation of value of public traded parent and subsidiaries
- Analysis of market valuation attribution to standalone parent and majority owned subsidiary
- Difference in treatment of TEV based on if subsidiary's debt is owed to third party or to parent
- Reconciliation of book value treatment of Minority Interest vs. minority owned percentage of sub



Wall St. Training
+1 (212) 537-6631

www.wallst-training.com www.wstselfstudy.com www.wstbootcamp.com

Wall St. Training is a registered servicemark of HL Capital Partners, Ltd.



Providing financial training to Wall Street®
www.wallst-training.com

About WST Founder

Hamilton Lin, CFA, President and Founder of Wall St. Training, has a broad background in investment banking and mergers and acquisitions. His responsibilities have included analyzing, structuring and negotiating mergers & acquisitions. Mr. Lin custom-builds and develops all of the financial and merger models that he uses which became corporate and departmental standards. Mr. Lin has closed over two-dozen transactions and has diverse industry experience ranging from oil & gas to insurance to asset management and related sectors.



EMPLOYMENT EXPERIENCE

- **Wall St. Training**, corporate training firm dedicated to teaching fundamental financial concepts
- **Freeman & Co.**, boutique investment bank focused on asset management and broker dealers
- **Hales & Co.**, boutique investment bank focused on insurance and insurance brokerage
- **Banc of America Securities**, Mergers & Acquisitions
- **Ryan Labs**, specialized bond asset management firm
- **Goldman Sachs**, Investment Banking Research
- **Pricewaterhouse Coopers**, Management Consulting

CREDENTIALS

- CFA (**Chartered Financial Analyst**) charterholder
- Professional continuing education instructor at:
 - **NYSSA** (New York Society of Securities Analysts)
 - **BSAS** (Boston Society of Financial Analysts)
 - **HKSFA** (Hong Kong Society of Financial Analysts)
- CFA (**Chartered Financial Analyst**) instructor
- **Adjunct Professor** at Baruch and Hunter Colleges
- **NYU Stern** Bachelor of Science in Finance and International Business
- Published in "**Who's Who in America**"
- Panelist speaker for joint NYSSA / CFAI "**Value of a CFA**" seminars



Wall St. Training
+1 (212) 537-6631

www.wallst-training.com www.wstselfstudy.com www.wstbootcamp.com

Wall St. Training is a registered servicemark of HL Capital Partners, Ltd.



Providing financial training to Wall Street®
www.wallst-training.com

About WST Bootcamp Instructors



David Kovacs

David Kovacs has a broad background in investment banking, private equity, and venture capital with extensive experience in both mature and emerging markets, focusing in a myriad of industries such as energy, media and entertainment, real estate, transportation, technology, telecom, and financial services. Mr. Kovacs has analyzed hundreds of deals, executing many as a sell-side (M&A), buy-side (Private Equity and Venture Capital), and capital raising engagements.

EMPLOYMENT EXPERIENCE

- **Indian Family-backed Private Equity Firm**, one of the largest diversified groups in the world with over \$50 billion under management
- **Strategic Investment Firm**, Venture Capital firm focusing on real estate, entertainment, energy, and healthcare.
- **Global Investment Firm**, Private Equity Division
- **Leading Bulge Bracket Investment Bank**, Investment Banking Division

EDUCATION

- Completed four-year college degree at the age of eighteen
- College of Staten Island (CUNY), Bachelor in Economics and Finance, and a minor in Political Science
- Columbia University, Postbaccalaureate Premedical Program

WST BOOTCAMP REGISTRATION

How to Register

Register online at www.wallst-training.com/wstbootcamp
Phone: +1-212-537-6631 or email us at info@wallst-training.com

Corporate Training & Group Discounts

Please contact us about discounts for multiple registrations at +1-212-537-6631 or info@wallst-training.com

Cancellation Policy

Wall St. Training reserves the right to cancel course dates if enrollment is insufficient or for any circumstances beyond our control. If Wall St. Training cancels a class, all payments will be refunded in full promptly. All requests for cancellation must be in writing (fax or email ok). If canceling 30 days or prior to start of the first class, a 50% cancellation fee + \$100 processing fee will be assessed; if canceling less than 30 days from start of first class, no refunds given. Any substitutions must be made 7 days in advance of the first class; after that, no substitutions allowed.

* These classes may be eligible for CFA Professional Development credits; check with the CFA guidelines.

Wall St. Training
+1 (212) 537-6631

www.wallst-training.com www.wstselfstudy.com www.wstbootcamp.com

Wall St. Training is a registered servicemark of HL Capital Partners, Ltd.